

Message Text

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PAGE 01 TEGUCI 01059 011727Z
ACTION ARA-14

INFO OCT-01 EB-08 ISO-00 /023 W
-----076569 020220Z /14

R 011535Z MAR 78
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 9611

UNCLAS TEGUCIGALPA 1059

EO 11652 N/A
TAGS: BBSR, HO
SUBJECT: WTDR/FTI: COMPANIA AZUCARERA HONDURENA S.A.

REF: USDOC 02500

1. HONDURAS
OFFICE USE: 2. 215 3. 0026700 4. 01
5. COMPANIA AZUCARERA HONDURENA S.A.
6. APARTADO POSTAL 552; BUFALO, CORTES
7. SAN PEDRO SULA
8. CONTACT: DONALDO SUAZO TOME
9. TITLE: GENERAL MANAGER
OTHER OFFICIALS ARE: EDGARDO A. PASCALL, ADMINISTRATIVE
MANAGER.
10. CABLE: CAHSA 11. TELEX: NONE
12. CABLE: CAHSA
13. ESTABL: 1937 14. EMPL: 600 15. SIZE: LARGE
16. REPUTATION: Y-EXCELLENT 17. RPT. DATE: 02/78
OFFICE USE: 18. K 19. N/A 20. X 21. N/A 22. 034
23A. 20610/034. MFR, DIST, EXP OF SUGARCANE MILL PRODUCTS AND
BY-PRODUCTS
23B. 20620/034. MFR, DIST, EXP OF REFINED CANE SUGAR AND BY-
PRODUCTS.
24. FOREIGN SALES: TMS.A. 150 PERCENT
25. FINANCIAL REFS: BANCO ATLANTIDA, S.A. 3 AVE 1 CALLE N.O.,
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SAN PEDRO SULA; BANCO DE HONDURAS, 3 CALLE S.O. 4 AVE 15,
SAN PEDRO SULA, BANK OF AMERICA, N.T. & S.A., 3 AVE. 2 CALLE
S.O., SAN PEDRO SULAA TINCAHSAG 5 AVE. S.O. 46, SAN PEDRO SULA.

26. RIDE REFS: INTER-AMERICAN SHIPPING CORP., 700 BRICKELL AVE.,
MIAMI, FLA 33131; CANE CONSTRUCTION CO., 506 S. GALVEZ,
NEW ORLEANS, LA 70119.

27. FOREIGN FIRMS REPRESENTED: NONE

28. POST EVALUATION: THIS FIRM IS ONE OF THE LEADING MANUFACTURERS AND EXPORTERS OF CANE SUGAR AND MOLASSES IN HONDURAS. THE FIRM HAD

A WORKING CAPITAL OF 32 MILLION LEMPIRAS (US\$16 MILLION-1977 SALES WEDRE ABOUT 38 MILLION LEMPIRAS (US\$19 MILLION). ITS CENTER OF OPERATIONS, INCLUDING MANUFACTURING FACILITY, IS IN THE OUTSKIRTS OF SAN PEDRO SULA IN A TOWN CALLED BUFALO. IT HAS DISTRIBUTION FACILITIES AND AN OFFICE IN DOWNTOWN SAN PEDRO SULA. THE FIRM HAS INTERESTS IN OTHER SUGAR MILLS IN HONDURAS, NAMELY AZUCARERA CHOLUTECA, S.A. IN CHOLUTECA, AND CIA. AZUCARERA CHUMBAGUA IN SANTA BARBARA. IT ALSO IS A STOCKHOLDER IN TRANSPORTES AGRICOLAS S.A., EQUIPOS DE AGRICULTURA, S.A., FINCAS DE CANA, S.A., AND MIELES Y ALCOHOLES, S.A., ALL LOCATED IN NORTHERN HONDURAS. THE FIRM'S MAJOR STOCKHOLDERS ARE: BANCO ATLANTIDA, ROBERTO FASQUELLE, BISHARA KAWAS AND RODOLFO PASTOR ZELAYA, ALL WELL KNOWN FIRMS AND BUSINESSMEN. LOCAL CREDIT SOURCES REPORT GOOD EXPERIENCE ON LOANS IN THE LOW SEVEN FIGURES; THE FIRM'S FINANCES ARE SOUND AND OBLIGATIONS ARE MET PROMPTLY. THE EMBASSY CONSIDERS COMPANY EXCELLENT TRADE CONTACT FOR U.S. FIRMS.

29. PREP: HARRIETTE B. CASTILLO APPR: MARGARET KROMHOUT KNIGHT

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Draft Date: 01 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3148723
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI: COMPANIA AZUCARERA HONDURENA S.A.
TAGS: BBSR, HO
To: COM
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/10f53dba-c288-dd11-92da-001cc4696bcc
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